

FOWEY TOWN COUNCIL ANNUAL ACCOUNTS 2016/2017

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017

| Notes | INCOME | 2016/2017 | 2015/2016 |
|--------|--|------------------|------------------|
| | | £ | £ |
| 12a | Precept | 92305.00 | 84900.00 |
| | CTS Grant | 3611.94 | 3135.81 |
| | Bank Interest | 76.53 | 12.68 |
| | Town Hall letting fees | 5010.56 | 6424.68 |
| 15 | Old Grammar School Gardens donations | 1074.74 | 1098.84 |
| 8 | Grants | 5625.56 | 4059.78 |
| | Town Quay | 43182.14 | 35694.19 |
| | Toilets | 13780.59 | 32115.04 |
| | Other income | 12664.42 | 30497.42 |
| | SUB TOTAL | 177331.48 | 197938.44 |
| 14 | Beale (now Town Hall/Town Quay Sinking Fund) | 11.44 | 10.50 |
| | TOTAL INCOME | 177342.92 | 197948.94 |
| ex-VAT | EXPENDITURE | | |
| 12 | General Administration: Audit Fee, Room Hire. | 550.00 | 525.00 |
| | Salaries | 22515.61 | 21646.68 |
| | Insurance | 4309.08 | 4095.92 |
| | General | 4763.12 | 6596.48 |
| | SUB-TOTAL | 32137.81 | 32864.08 |
| 6 | S.137 Payments/Grants | 1310.00 | 1100.00 |
| 1 | Capital | 1531.23 | 6368.35 |
| | Town Hall: | 10808.83 | 10024.44 |
| | Town Quay | 10727.35 | 9722.25 |
| 16 | Old G.S. Gardens: | 4373.38 | 5051.98 |
| | Allotments | 20.00 | 345.00 |
| | Other Environment / Maintenance | 3669.60 | 3913.83 |
| | Toilets | 28035.02 | 51588.99 |
| | Miscellaneous | 29826.97 | 38622.59 |
| | SUB TOTAL | 122440.19 | 159601.51 |
| 13 | Sinking Fund | 0.00 | 0.00 |
| 12d | TOTAL EXPENDITURE | 122440.19 | 159601.51 |
| | SURPLUS (DEFICIT) FOR THE YEAR | 54902.73 | 38347.43 |
| | The SURPLUS (DEFICIT) <i>excl. TH/TQ sinking fund</i> | 44891.29 | 28336.93 |

BALANCE SHEET AS AT 31 MARCH 2017

| | 2016/2017 | 2015/2016 | |
|----|---|-------------------------|-------------------------|
| | £ | £ | |
| | CURRENT ASSETS | | |
| 4 | Debtors (net of provision for doubtful debts) | 2013.82 | 2449.79 |
| 11 | Cash at Bank | 194710.43 | 139807.70 |
| | TOTAL ASSETS | 196724.25 | 142257.49 |
| | CURRENT LIABILITIES | | |
| | Creditors | 336.66 | 0.00 |
| | NET ASSETS | <u>196387.59</u> | <u>142257.49</u> |
| | REPRESENTED BY: | | |
| 16 | Earmarked Reserves: | | |
| | Squires Field | 31652.00 | 7650.00 |
| | Neighbourhood Plan | 3812.00 | 6820.00 |
| | Town Quay/Town Hall Refurbishment | 2500.00 | 0.00 |
| | Election provision | 3500.00 | 3500.00 |
| | St Catherines Lights | 1985.00 | 2060.00 |
| | Regalia | 1000.00 | 1000.00 |
| | Toilet Maintenance | 10000.00 | 10000.00 |
| | General contingency | 5000.00 | 5000.00 |
| | Clerk Honorarium | 3586.00 | 3481.00 |
| | Training | 0.00 | 0.00 |
| | Events Contingency | 0.00 | 0.00 |
| | Allotments | 1000.00 | 0.00 |
| | Disabled Access | 7500.00 | 8500.00 |
| | | 71535.00 | 40361.00 |
| 13 | (Accumulated)/Town Hall Town Quay Sinking | 40674.15 | 30662.71 |
| | Total of Earmarked Reserves | 112209.15 | 71023.71 |
| | General Fund | 84178.44 | 71233.78 |
| | TOTAL | 196387.59 | 142257.49 |