

## FOWEY TOWN COUNCIL ANNUAL ACCOUNTS 2019/2020

### SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2020

Notes	INCOME	2018/2019	2019/2020
		£	£
12a	Precept	114112.00	119670.00
	CTS Grant	2700.53	2583.43
	Bank Interest/Loyalty Reward	146.39	133.91
	Town Hall letting fees/lease	3443.35	3351.32
15	Old Grammar School Gardens donations	876.00	729.50
8	Grants	4164.07	4526.24
	Town Quay/Caffa leases, licences	19044.16	22670.00
	Toilets	10287.00	8355.00
	Pay & Display	8681.84	9750.01
	Squires Field	11233.50	6657.66
	TownQuay/Caffa Permit Parking	13316.13	16093.43
	VAT repaid	11585.19	4883.50
	VAT due	5895.47	6421.25
	Other Income/allotments	840.00	825.00
	<b>SUB TOTAL</b>	<b>206325.63</b>	<b>206650.25</b>
14	Town Hall/Town Quay Sinking Fund	101.20	48670.57
	<b>TOTAL INCOME</b>	<b>206426.83</b>	<b>255320.82</b>
ex-VAT	<b>EXPENDITURE</b>		
12	General Administration: Audit Fee, Room Hire.	760.00	765.00
	Salaries	24759.16	26536.94
	Insurance	4371.40	4430.55
	General	5526.06	5509.34
	<b>SUB-TOTAL</b>	<b>35416.62</b>	<b>37241.83</b>
6	GPC Payments/Grants	850.00	950.00
1	Capital	10866.38	1767.21
	Town Hall:	11054.92	12412.83
	Town Quay	18482.13	12637.40
16	Old G.S. Gardens:	1495.00	1722.00
	Allotments	80.75	0.00
	Other Environment / Maintenance	3859.60	4274.60
	Toilets	23395.70	25502.64
	Civic	2588.47	5186.89
	Squires Field	35280.16	19900.41
	Neighbourhood Development Plan	2672.77	149.57
	VAT	16869.54	10929.58
	VAT repaid	0.00	248.07
	Miscellaneous	850.00	5837.28
	<b>SUB TOTAL</b>	<b>163762.04</b>	<b>138760.31</b>

2019/2020

13	Sinking Fund	0.00	0.00
12d	<b>TOTAL EXPENDITURE</b>	<b>163762.04</b>	<b>138760.31</b>
	<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>42664.79</b>	<b>116560.51</b>
	<b>The SURPLUS (DEFICIT) <i>excl.TH/TQ sinking fund</i></b>	<b>32563.59</b>	<b>57889.94</b>

**BALANCE SHEET AS AT 31st MARCH 2020**

		2018/2019	2019/2020
		£	£
	<b>CURRENT ASSETS</b>		
4	Debtors (net of provision for doubtful debts)	965.76	2269.39
11	Cash at Bank	298335.85	414896.36
	<b>TOTAL ASSETS</b>	<b>299301.61</b>	<b>417165.75</b>
	<b>CURRENT LIABILITIES</b>		
	Creditors	263.87	1767.60
	<b>NET ASSETS</b>	<b><u>299037.74</u></b>	<b><u>415398.15</u></b>

**REPRESENTED BY:**

16	<b>Earmarked Reserves:</b>		
	Squires Field	25000.00	25000.00
	Neighbourhood Plan	1139.00	989.43
	Election provision	3500.00	3500.00
	St Catherines Lights	500.00	0.00
	Regalia	2000.00	2000.00
	Toilet Maintenance	10000.00	10000.00
	General contingency	0.00	0.00
	Clerk Honorarium	4687.39	5553.07
	Project Contingency	60000.00	60000.00
	Squires Field Pocket Parks	0.00	7500.00
	Allotments	1000.00	1000.00
	Disabled Access	7500.00	7500.00
		<b>115326.39</b>	<b>123042.50</b>
13	(Accumulated)/Town Hall Town Quay Sinking	60802.76	109473.33
	<b>Total of Earmarked Reserves</b>	<b>176129.15</b>	<b>232515.83</b>
	<b>General Fund</b>	<b>122908.59</b>	<b>182882.26</b>
	<b>TOTAL</b>	<b>299037.74</b>	<b>255710.42</b>