

FOWEY TOWN COUNCIL ANNUAL ACCOUNTS 2018/2019

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2019

Notes	INCOME	2018/2019	2017/2018
		£	£
12a	Precept	114112.00	105462.00
	CTS Grant	2700.53	2867.05
	Bank Interest/Loyalty Reward	146.39	122.91
	Town Hall letting fees	3443.35	3864.75
15	Old Grammar School Gardens donations	876.00	1334.93
8	Grants	4164.07	2266.12
	Town Quay/Caffa	19044.16	41323.59
	Toilets	10287.00	17244.00
	Pay & Display	8681.84	
	Squires Field	11233.50	
	TownQuay/Caffa Permit Parking	13316.13	
	VAT repaid	11585.19	
	VAT repaid	5895.47	
	Other Income	840.00	38275.51
	SUB TOTAL	206325.63	212733.45
14	Town Hall/Town Quay Sinking Fund	101.20	27.41
	TOTAL INCOME	206426.83	212760.86
ex-VAT	EXPENDITURE		
12	General Administration: Audit Fee, Room Hire.	760.00	550.00
	Salaries	24759.16	23556.24
	Insurance	4371.40	4293.81
	General	5526.06	6143.22
	SUB-TOTAL	35416.62	34543.27
6	GPC Payments/Grants	850.00	875.00
1	Capital	10866.38	3438.23
	Town Hall:	11054.92	12097.91
	Town Quay	18482.13	7759.21
16	Old G.S. Gardens:	1495.00	2885.33
	Allotments	80.75	12.00
	Other Environment / Maintenance	3859.60	4848.60
	Toilets	23395.70	31149.79
	Civic	2588.47	
	Squires Field	35280.16	
	Neighbourhood Development Plan	2672.77	
	VAT	16869.54	
	Miscellaneous	850.00	54190.89
	SUB TOTAL	163762.04	151800.23
13	Sinking Fund	0.00	0.00

12d	TOTAL EXPENDITURE	163762.04	151800.23
	SURPLUS (DEFICIT) FOR THE YEAR	42664.79	60960.63
	The SURPLUS (DEFICIT) <i>excl. TH/TQ sinking fund</i>	32563.59	50933.42

BALANCE SHEET AS AT 31 MARCH 2019

		2018/2019	2017/2018
		£	£
	CURRENT ASSETS		
4	Debtors (net of provision for doubtful debts)	965.76	754.62
11	Cash at Bank	298335.85	255671.06
	TOTAL ASSETS	299301.61	256425.68
	CURRENT LIABILITIES		
	Creditors	263.87	715.26
	NET ASSETS	<u>299037.74</u>	<u>255710.42</u>
	REPRESENTED BY:		
16	Earmarked Reserves:		
	Squires Field	25000.00	25000.00
	Neighbourhood Plan	1139.00	3812.00
	TH & TQ Refurbishment	0.00	0.00
	Election provision	3500.00	3500.00
	St Catherines Lights	500.00	1910.00
	Regalia	2000.00	1000.00
	Toilet Maintenance	10000.00	10000.00
	General contingency	0.00	5000.00
	Clerk Honorarium	4687.39	3838.50
	Project Contingency	60000.00	0.00
	Events Contingency	0.00	0.00
	Allotments	1000.00	1000.00
	Disabled Access	7500.00	7500.00
		115326.39	62560.50
13	(Accumulated)/Town Hall Town Quay Sinking	60802.76	50701.56
	Total of Earmarked Reserves	176129.15	113262.06
	General Fund	122908.59	142448.36
	TOTAL	299037.74	255710.42

