

FOWEY TOWN COUNCIL ANNUAL ACCOUNTS 2015/2016

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2016

Notes	INCOME	2014/2015	2015/2016
		£	£
12a	Precept	58089.00	84900.00
	CTS Grant	3108.06	3135.81
	Bank Interest	12.42	12.68
	Town Hall letting fees	6128.30	6424.68
15	Old Grammar School Gardens donations	1027.65	1098.84
8	Grants	1997.49	4059.78
	Town Quay	40017.06	35694.19
	Toilets	0.00	32115.04
	Other income	10607.73	30497.42
	SUB TOTAL	120987.71	197938.44
14	Beale (now Town Hall/Town Quay Sinking Fund)	9.09	10.50
	TOTAL INCOME	120996.80	197948.94
ex-VAT	EXPENDITURE		
12	General Administration: Audit Fee, Room Hire.	550.00	525.00
	Salaries	21358.16	21646.68
	Insurance	3935.03	4095.92
	General	3313.83	6596.48
	SUB-TOTAL	29157.02	32864.08
6	S.137 Payments/Grants	1480.00	1100.00
1	Capital	19523.33	6368.35
	Town Hall:	11265.01	10024.44
	Town Quay	17779.00	9722.25
16	Old G.S. Gardens:	6158.17	5051.98
	Allotments	1140.49	345.00
	Other Environment / Maintenance	3658.00	3913.83
	Toilets	0.00	51588.99
	Miscellaneous	13591.08	38622.59
	SUB TOTAL	103752.10	159601.51
13	Sinking Fund	0.00	0.00
12d	TOTAL EXPENDITURE	103752.10	159601.51
	SURPLUS (DEFICIT) FOR THE YEAR	17244.70	38347.43
	The SURPLUS (DEFICIT) <i>excl. TH/TQ sinking fund</i>	7235.61	28336.93

BALANCE SHEET AS AT 31 MARCH 2016

	2014/2015	2015/2016	
	£	£	
	CURRENT ASSETS		
4	Debtors (net of provision for doubtful debts)	3635.30	2449.79
11	Cash at Bank	101459.67	139807.70
	TOTAL ASSETS	105094.97	142257.49
	CURRENT LIABILITIES		
	Creditors	0.00	0.00
	NET ASSETS	<u>105094.97</u>	<u>142257.49</u>
	REPRESENTED BY:		
16	Earmarked Reserves:		
	Squires Field	7650.00	7650.00
	Neighbourhood Plan	1791.20	6820.00
	Town Quay/Town Hall Refurbishment	0.00	0.00
	Election provision	0.00	3500.00
	St Catherines Lights	0.00	2060.00
	Regalia	1000.00	1000.00
	Toilet Maintenance	0.00	10000.00
	General contingency	4800.00	5000.00
	Clerk Honorarium	3230.00	3481.00
	Training	0.00	0.00
	Events Contingency	0.00	0.00
	Allotments	0.00	0.00
	Disabled Access	8500.00	8500.00
		26971.20	40361.00
13	(Accumulated)/Town Hall Town Quay Sinking	20652.21	30662.71
	Total of Earmarked Reserves	47623.41	71023.71
	General Fund	57471.56	71233.78
	TOTAL	105094.97	142257.49