

FOWEY TOWN COUNCIL ANNUAL ACCOUNTS 2017/2018

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2018

Notes	INCOME	2016/2017	2017/2018
		£	£
12a	Precept	92305.00	105462.00
	CTS Grant	3611.94	2867.05
	Bank Interest/Loyalty Reward	76.53	122.91
	Town Hall letting fees	5010.56	3864.75
15	Old Grammar School Gardens donations	1074.74	1334.93
8	Grants	5625.56	2266.12
	Town Quay/Caffa	43182.14	41323.59
	Toilets	13780.59	17244.00
	Other income	12664.42	38275.51
	SUB TOTAL	177331.48	212733.45
14	Town Hall/Town Quay Sinking Fund	11.44	27.41
	TOTAL INCOME	177342.92	212760.86
ex-VAT	EXPENDITURE		
12	General Administration: Audit Fee, Room Hire.	550.00	550.00
	Salaries	22515.61	23556.24
	Insurance	4309.08	4293.81
	General	4763.12	6143.22
	SUB-TOTAL	32137.81	34543.27
6	GPC Payments/Grants	1310.00	875.00
1	Capital	1531.23	3438.23
	Town Hall:	10808.83	12097.91
	Town Quay	10727.35	7759.21
16	Old G.S. Gardens:	4373.38	2885.33
	Allotments	20.00	12.00
	Other Environment / Maintenance	3669.60	4848.60
	Toilets	28035.02	31149.79
	Miscellaneous	29826.97	54190.89
	SUB TOTAL	122440.19	151800.23
13	Sinking Fund	0.00	0.00
12d	TOTAL EXPENDITURE	122440.19	151800.23
	SURPLUS (DEFICIT) FOR THE YEAR	54902.73	60960.63
	The SURPLUS (DEFICIT) <i>excl. TH/TQ sinking fund</i>	44891.29	50933.42

BALANCE SHEET AS AT 31 MARCH 2018

	2016/2017	2017/2018	
	£	£	
	CURRENT ASSETS		
4	Debtors (net of provision for doubtful debts)	2013.82	754.62
11	Cash at Bank	194710.43	255671.06
	TOTAL ASSETS	196724.25	256425.68
	CURRENT LIABILITIES		
	Creditors	336.66	715.26
	NET ASSETS	<u>196387.59</u>	<u>255710.42</u>
	REPRESENTED BY:		
16	Earmarked Reserves:		
	Squires Field	31652.00	25000.00
	Neighbourhood Plan	3812.00	3812.00
	TH & TQ Refurbishment	2500.00	0.00
	Election provision	3500.00	3500.00
	St Catherines Lights	1985.00	1910.00
	Regalia	1000.00	1000.00
	Toilet Maintenance	10000.00	10000.00
	General contingency	5000.00	5000.00
	Clerk Honorarium	3586.00	3838.50
	Training	0.00	0.00
	Events Contingency	0.00	0.00
	Allotments	1000.00	1000.00
	Disabled Access	7500.00	7500.00
		71535.00	37560.50
13	(Accumulated)/Town Hall Town Quay Sinking	40674.15	50701.56
	Total of Earmarked Reserves	112209.15	88262.06
	General Fund	84178.44	71233.78
	TOTAL	196387.59	159495.84